

1. COURSE TITLE

Environmental Economics and Policy Analysis: The Theory of Externalities and the Economics of Pollution Control

1.1. Course number

SSEB-E04

1.2. Content area

Environmental Economics, Environmental Policy, Environmental Management, Public Economics

1.3. Course level

Advanced Bachelor or Master

1.4. Language

English

1.5. Prerequisites

Previous microeconomics coursework is recommended. Interested students without that background should consult the instructor to check if their training is appropriate for successfully taking this course.

1.6. Minimum attendance requirement

Attendance is mandatory. Minimum attendance to pass the course is 80%.

1.7. Faculty data

Prof. Dr. Miguel Buñuel
Facultad de Ciencias Económicas y Empresariales
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1.8. Course objectives

This subject studies fundamental issues related to public environmental policies and management. In particular, the course deals with the role of the Public Sector for internalizing environmental externalities through public policies.

As a result, students will be able to understand the justification and effects of environmental public policies, as well as to formulate them, and analyze them. Students will also develop useful abilities for their professional life, and they will learn methodological tools valuable for careers in the public and private sectors or in Academia.

1.9. Course contents

01. Introduction
02. The Theory of Externalities
03. The Economics of Pollution Control

1.10. Course bibliography

Buñuel, Miguel (forthcoming): *The Use of Economic Instruments in Environmental Policy*, Madrid: EnvEco Publishing.

Lewis, Lynne, and Thomas H. Tietenberg (2020): *Environmental Economics and Policy*, 7th edition, Abingdon, Oxon, and New York, NY: Routledge.

Complementary material will be provided through Moodle (UAM's web platform).

2. Teaching methodology

Teaching activities requiring students' attendance will be the following:

1. Theoretical lectures and problem-solving sessions: Theoretical lectures will be based upon the materials provided to students, and PowerPoint presentations. Theoretical lectures will be combined with problem-solving sessions, which will apply the concepts and techniques presented in the former. In both cases, participation will be encouraged.

2. Guest lectures, visits to institutions and field trips.
3. Optional: Non-compulsory sessions with one or several students during office hours.

Students' activities not requiring attendance will be the following:

1. Personal study for preparing lectures, homework, and exams.
2. Students will complete homework assignments, which will be delivered electronically through Moodle.
3. A final take-home exam will be delivered electronically through Moodle.

3. Student workload

ACTIVITIES	HOURS	ECTS	%
With attendance	30	1.20	40.00
Theoretical lectures and problem-solving sessions	20	0.80	26.66
Guest lectures, visits to institutions and field trips	10	0.40	13.33
With no attendance	45	1.80	60.00
Personal study and homework	22.5	0.90	30.00
Personal study and exams	22.5	0.90	30.00
TOTAL	75	3.00	100.00

4. Evaluation procedures and weight of components in the final grade

PROCEDURE	% GRADE
Attendance and participation	10.00
Homework 1	25.00
Homework 2	25.00
Take-home final exam	40.00
TOTAL	100.00